

ARRA SEP Funding Opportunity Announcement Executive Management and Board or Regent Campuses

Issue Date May 1, 2009

Application Deadline June 30, 2009

The American Recovery and Reinvestment Act State Energy Plan (Recovery Act) funding announcement was published on March 12, 2009. The state of South Dakota energy office will receive funds for energy conservation projects. The Recovery Act's purposes are to stimulate the economy and to create and retain jobs. Special terms and conditions apply to projects funded by the Act.

- Reporting, tracking and segregation of costs;
- Reporting on job creation and preservation;
- Publication of information on the internet;
- Access to records by Inspectors General and the Government Accountability Office;
- Prohibition on use of funds for swimming pools; and
- Ensuring that iron, steel and manufactured goods are produced in the United States.

Recovery Act funds can be used in conjunction with other funding as necessary to complete projects, but tracking and reporting must be separate to meet the reporting requirements of the Act.

The goals established for the State Energy Program (SEP) are:

- Increase energy efficiency to reduce energy costs and consumption for consumers, businesses, and government.
- Reduce reliance on imported energy.
- Improve the reliability of electricity and fuel supply and the delivery of energy services.
- Reduce the impacts of energy production and use on the environment.

The energy office has established a revolving loan fund to finance energy conservation projects. The loans are zero percent interest and will be for a maximum term of 15 years. Initiation of projects funded with Recovery Act funds must be within 60 days of award. Dispersal of loan funds is on a reimbursement basis. Quarterly reports are required for every project and energy consumption for each project tracked in Energy Cap.

Projects are ranked by:

- Simple payback (maximum funding 15 years);
- Project completion in three years;
- Energy savings;
- General fund savings; and
- Job creation and retention.

All applications must be received in the Energy Office by 5:00 p.m. June 30, 2009.
Awards announced by August 3, 2009.

Submittal of all Board of Regent applications must be through the Board of Regent Office.

The application can be downloaded from

http://www.state.sd.us/boa/ose/OSE_Statewide_Energy.htm

Applications can be submitted to michele.farris@state.sd.us